

CENTRAL ELECTRICITY REGULATORY COMMISSION
Ground Floor, Chanderlok Building,
36, Janpath, New Delhi - 110 001

No. ADMN-11024/10/2018-CERC

Dated, the 17th May 2019

Sub: "Engagement of Individual Consultant at the level of Senior Advisor (Power Market) in the Economics Division"

1.0 Background:-

1.1 Since the enactment of the Electricity Act 2003 the power sector has undergone major structural changes. The Act is based on the philosophy that consumers should benefit from growth of competitive power markets. The Act has de-licensed generation, encouraged captive power by allowing them to sell almost half of the generation without any license requirements. Multiple players are required for competitive power markets. This is done by allowing multiple licensees in the same area and also allowing 'Open Access'. Open Access is in place. No of traders have been in place since 2004 and two Power Exchanges are functioning since 2008.

1.2 Following are the statutory functions of CERC:

- (a) To regulate the tariff of generating companies owned or controlled by the Central Government;
- (b) To regulate the tariff of generating companies other than those owned or controlled by the Central Government specified in clause (a), if such generating companies enter into or otherwise have a composite scheme for generation and sale of electricity in more than one State;
- (c) To regulate the inter-State transmission of electricity;
- (d) To determine tariff for inter-State transmission of electricity;
- (e) To issue licenses to persons to function as transmission Licensee and electricity trader with respect to their inter-State operations;
- (f) To adjudicate upon disputes involving generating companies or transmission licensee in regard to matters connected with clauses (a) to (d) above and to refer any dispute for arbitration;
- (g) To levy fees for the purposes of this Act;
- (h) To specify Grid Code having regard to Grid Standards;
- (i) To specify and enforce the standards with respect to quality, continuity and reliability of service by licensees;

- (j) To fix the trading margin in the inter-State trading of electricity, if considered, necessary;
- (k) To discharge such other functions as may be assigned under this Act.

1.3 Under section 66 of the Electricity Act, CERC has been mandated to take steps for promoting the development of market (including trading) in power taking into account the National Electricity Policy. Under section 60 of the Act, CERC has also powers to deal with situations of market domination. It can issue appropriate directions to a licensee or a generating company if such an entity enters into any agreement or abuses its dominant position or enters into a combination which is likely to cause or causes an adverse effect on competition in electricity industry.

1.4 The Act has also given advisory role to CERC. It has been mandated to advise the Central Government on the matters relating to formulation of National Electricity Policy and Tariff Policy, promotion of competition, efficiency and economy in activities of the electricity industry, and promotion of investment in electricity industry.

1.5 Power sector is evolving in India and the present policy approach mainly aims at moving from cost plus tariff to competitive bidding based tariff, appropriate regulatory framework for mobilizing investments, and developing electricity markets.

1.6 In view of the above activities, Central Electricity Regulatory Commission proposes to engage one Individual Consultant in the capacity of Senior Advisor (Power Market). The detailed Terms of Reference containing the essential qualifications/ experience, duties and responsibilities and process of selection are given below:-

2.0 **Scope of work for the Individual Consultant:-**

Working on development of Power Market and related issues such as:-

- (a) Measures for promoting competition, efficiency and economy in activities being regulated by CERC.
- (b) Market Design of long, medium, short term markets, physical and financial power markets, introduction of new market / products (capacity markets, ancillary markets, real time markets, over the counter/exchange based products), Issues on open access in transmission.
- (c) Compliance Monitoring of Power Market Regulations, Trading Licensee Regulations and Trading Margin Regulations.
- (d) Market Oversight / Surveillance and Risk Management.
- (e) Drafting of regulations, orders, staff consultation papers relating to power market in India
- (f) Analysis of market data using software/statistical tools.

3. **Qualification and experience required:-**

Post	No. of Consultant	Qualifications, Experience & Competencies	Monthly Remuneration
Senior Advisor (Power Market)	One	<p><u>Qualification:</u></p> <ul style="list-style-type: none"> • Bachelor in Engineering with MBA / PGDBM in Finance / Energy Management from reputed institution/University. <p><u>Experience:</u> At least 10 years working experience on power market/power sector issues.</p> <p><u>Competencies:</u></p> <ul style="list-style-type: none"> • Indepth understanding on power market, power sector and regulatory framework. • Drafting of regulations and orders. • Excellent written and communication skills. Person who has published papers / articles on power market/power sector in reputed journals/ magazines will be given preference. • Strong analytical skills and ability to strategise plan and execute studies on market behavior analysis, market surveillance, risk management etc. • Adept in working on computers including MS Office. Exposure to software packages like SPSS, Minitab, R software, etc. 	Rs 2,25,000/- Per month.

4.0 **General terms and conditions:-**

4.1 Normal working hours would be 9.30 A.M to 6.00 P.M (05 days week) including half an hour lunch break. The officials may be called on Saturdays, Sundays and other gazetted holidays, and directed to work beyond normal working hours in case of exigencies.

4.2 In addition to holidays notified by Central Government, the consultant shall be entitled for 15 days leave (i.e pro-rata of 1.25 days per month) in a calendar year (January to December). The intervening Saturdays/ Sundays/ holidays, if any, shall not be counted as leave. Un-utilised leave shall not be carried forward to the next calendar year and is not en-cashable. Leave of any other nature is not admissible.

4.3 Leave shall not be credited in advance. All leaves should be taken with prior sanction, except in emergency conditions, where approval of competent authority should be obtained immediately after joining.

4.4. No fee shall be paid to the Consultant for the period of his absence on pro-rata basis beyond the period of leave of 15 days.

4.5 In case of official tour within India, the Commission will reimburse the expenses for journey undertaken for official work by the Consultant as per the following entitlement:-

- (i) By air – Economy class/ by train (AC- II).
- (ii) Other facilities as per entitlements of Officers of CERC, who are in Pay Matrix 11 as per 7th CPC. (At minimum of scale).

5. **Age limit:** The age of the applicant to be appointed as Individual consultant for different categories as on 1st January of the year of advertisement shall be below 62 years; Provided that no Consultant would be retained in the Commission after attaining the age of 65 years.”

6. **Duration of contract:** The contract will be initially for a period of two years which can be extended for up to one year on each occasion, limited to a total period of four years. In deserving cases an annual escalation up to 10% on the fee may be given with the approval of the competent authority based on the performance during preceding year. The Commission and the Consultant would both have option to terminate the contract by giving a notice of three months or the equivalent remuneration in lieu thereof. Provided, in case of disciplinary action, the notice period shall not apply to CERC.

7. Applications are to be submitted in prescribed format only. Otherwise, the applications which are not in prescribed format are liable to be rejected. Incomplete applications or those received after due date will not be entertained and will be summarily rejected without any communication. The candidature of such candidates who are subsequently found ineligible according to the terms and conditions laid down in this tender notice will be cancelled. The decision of the Consultancy Evaluation Committee regarding eligibility of the candidate shall be final.

8.0 **Evaluation Criteria:-**

8.1 The Consultants will be engaged in accordance with the terms and conditions laid down in CERC (Appointment of Consultants) Regulation, 2008 and its amendments from time to time (copies available in CERC's website www.cercind.gov.in).

8.2 The eligibility will be considered by a Consultancy Evaluation Committee (CEC) to be set up by CERC and their performance will be evaluated based on the following criteria:

S.No.	Technical Parameters	Weights
1.	The Consultant's Academic background	0.40
2.	The Consultants relevant experience for the assignment	0.50
3.	Knowledge of the working environment such as language, culture, administrative system, and other relevant factors	0.10

8.3 Based on the evaluation as above, the Consultancy Evaluation Committee shall prepare a panel of three candidates (the top three scorers). The Chairperson, CERC shall select one candidate for Senior Advisor out of the panel.

9. The Commission reserves the right to reject any or all applications without assigning any reason, or what so ever.

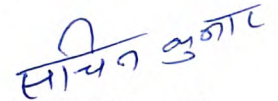
10. Appointment under this assignment shall be on purely contract basis for a limited period only. Such appointment shall not bestow any rights what so ever to claim for regular appointment or continued contractual appointment in CERC.

11. Relaxation in essential qualifications/experience can be considered in deserving cases at the discretion of CERC.

12. CERC reserves the right not to fill up all or any of the above-mentioned positions.

13. Only short-listed candidates will be called for an interaction with the Selection Committee.

14. Interested and eligible candidates may kindly send their applications, in the prescribed format to the Assistant Secretary (P&A), CERC, Ground Floor, Chanderlok Building, 36, Janpath, New Delhi-110 001 by 11th June, 2019 up to 5.00 P.M. Applications received after the last date and time indicated above will not be entertained.



(Sachin Kumar)
Assistant Secretary (P&A)

Encls : Annexure I