

Human Resources Development Division

Corporate Headquarters M.A. Road, Srinagar.

Apply Online For - Chief Financial Officer-CFO, Post @ J&K Bank

Applications are invited from eligible candidates for the post of Chief Financial Officer-CFO of the Bank as detailed below:-

Number of posts available:-

One Post of Chief Financial Officer-CFO

Eligibility Criteria (as on 01.11.2019):

Age (as on 01.11.2019): The applicant should be below 50 years of age. Candidates above 50 years of age can also be considered in exceptional cases. However, in case of such candidate, the appointment can be on contract basis only.

- Qualifications (as on 01.11.2019):
- a. <u>Essential:</u> He/she should be a qualified Chartered Accountant / Cost Accountant / MBA (Finance). Applicants with qualification equivalent to Chartered Accountant / Cost Accountant / MBA (Finance) from foreign universities can also apply.
- b. <u>Desirable:</u> Additional Degrees viz. CFA / Certificate in Financial Risk Management from internationally acclaimed University / Associations like GARP.
 - Experience (as on 01.11.2019):

A minimum of 10 years in overseeing financial operations in domestic / foreign Banks /FIs / reputable financial companies / financial services organizations / reputed public or private corporate post acquiring Chartered Accountant / Cost Accountant / MBA (Finance) qualification of which a minimum of 5 years should be as a full time Chief Financial Officer or Deputy to Chief Financial Officer or an equivalent position in a regular capacity - and not in a contractual / adhoc capacity.

Service conditions / Career Prospects:

Nature of appointment:

- (i) Regular Appointment (on permanent basis) for candidates up to the age of 50 years as on 01.11.2019, on Pay Scales of the Bank.
- (ii) Contractual Appointment for candidates above the age of 50 years as on 01.11.2019, on negotiable contractual pay/terms & conditions.

(iii) Compensation for the Regular Post:

- a. For regular appointment (on permanent basis) on Pay Scales of the Bank
- Selected Candidate will draw a starting basic pay of ₹ 68680/ p.m. in the scale of ₹ 68680-1960/4-76520 applicable for the post of Vice President.
- The selected candidate will also be eligible for Dearness Allowance, House Allowance, Special Allowance and Local Compensatory Allowance and JAIIB /

CAIIB Allowance as per rules in force from time to time.

- The selected candidate will be eligible for all the perquisites as available to the post of Vice President of the Bank.
- Selected candidate will be governed by 'the defined contribution New Pension Scheme (NPS)', in addition to the benefit of Gratuity.
- The selected candidate will be eligible for superannuation benefits as per applicable rules.
- The candidate selected will be governed by OSM-2000 of the Bank.
- Initial appointment will be on probation for a period of one year. At Bank's discretion, the probationary period may be extended by one year, if necessary.

<u>Place of Posting</u>: The position / place of posting of candidate will ordinarily be <u>Corporate Headquarter</u>, <u>Srinagar</u>.

- > <u>Selection Procedure</u>: <u>Selection will be through interview only</u>. A preliminary screening of the applications will be carried out for making a short-list of eligible candidates and will be called for the interview.
- > Bank reserves the right to reject any application/s without assigning any reason.

Please submit your credentials @ <u>www.jkbank.com</u> under careers link by or before 31.10.2019. HRD/Rectt/2019- 956 Dated:-19.10.2019